



Tactical Core® US Fund

CLASS A: GHUAX | CLASS C: GHUCX | CLASS I: GHUIX

ANALYSIS

Good Harbor Financial's ("Adviser") investment model aims to establish a view on the direction of the risk premium through ongoing analysis and evaluation of three main categories that proxy for risk:

- **Momentum Measures:** Proprietary price-based indicators aimed at assessing the strength in equity prices, strength in treasury prices, and the relative strength between these asset classes
- **Economic Conditions:** Country specific economic data series
- **Yield Curve Dynamics:** Changes in the level, slope and curvature of US Treasury and/or other sovereign debt yields and currency changes

ALLOCATION

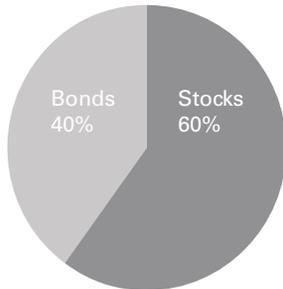
The Adviser combines those risk proxy elements to determine an overall portfolio allocation to US stocks and treasury/sovereign bonds under specific investment constraints.

- **BULLISH:** 100% Stocks
- **DEFENSIVE:** 100% Bonds
- **CAUTIOUS:** 50% Stocks - 50% Bonds

For illustrative purposes only. Actual portfolio allocations may fluctuate over time causing deviation from those presented.

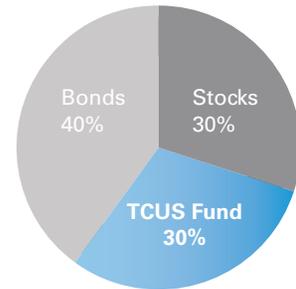
STEP 1 ESTABLISH A DIVERSIFIED PORTFOLIO

Establish target portfolio allocations for each asset class based on forward-looking **long-term market assumptions**.



STEP 2 ADD A TACTICAL COMPONENT

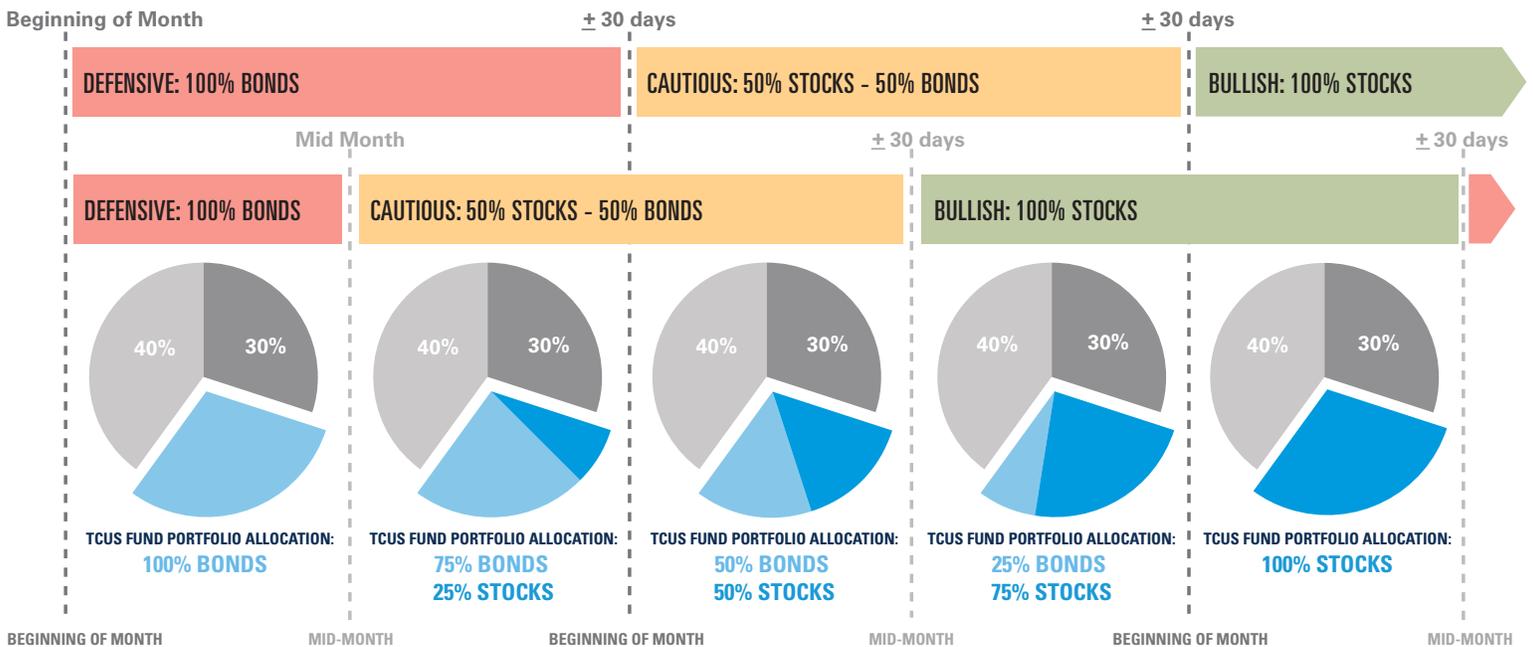
Divide the equities allocation between stocks and **TCUS Fund** to allow for forward-looking **short-term market assumptions**.



STEP 3 END WITH A DYNAMIC PORTFOLIO WITH FLEXIBLE ASSET ALLOCATIONS

Good Harbor Tactical Core US Fund allows a risk-managed approach to influence the portfolio's overall asset allocation.

- Assets in each tranche are moved to 1 of the 3 tactical positions approximately every 30 days
- The outcome of the positions taken in each tranche result in 5 possible allocation scenarios of the overall Funds portfolio



There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. There is no assurance that dividends or income will be generated.



Tactical Core® US Fund

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TACTICAL | DISCIPLINED | FOCUSED®

- Objective strategy, data-driven model
- Consistent application, disciplined execution
- Analyzes the risk premium
- Forward-looking active management of equity exposure to emerging equity markets
- Upside participation with a focus on risk management
- Use of leverage

DISCLOSURES

Investors should carefully consider the investment objectives, risks, charges and expenses of the Good Harbor Tactical Core US Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.ghf-funds.com or by calling 877-270-2848. The prospectus should be read carefully before investing. The Good Harbor Tactical Core US Fund is distributed by Northern Lights Distributors, LLC, member FINRA. Good Harbor Financial, LLC is not affiliated with Northern Lights Distributors, LLC.

Risk Disclosure

Mutual Funds involve risks including the possible loss of principal. ETFs, ETNs and mutual funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. ETFs, ETNs and mutual funds are subject to issuer, fixed-income and risks specific to the fund. The Fund may invest in fixed income securities, including US Government securities which are subject to changing financial and interest rate conditions. Issuers may not make principal payments resulting in losses to the Fund. Market conditions could cause these securities to fall in tandem, creating correlation risk. Leveraged ETFs and borrowing magnify the potential for loss and expose the Fund to interest expenses on money borrowed. The Fund may invest in derivatives, including futures. Leveraged ETFs and derivatives will amplify losses because they are designed to produce returns that are a multiple of the equity index to which they are linked. Derivative instruments may be illiquid, difficult to value and leveraged so that small changes may produce disproportionate losses. Losses may result from a lack of correlation between the value of the leveraged ETFs and derivatives and the value of the underlying asset or index.

The Fund may invest directly or through ETFs in companies of any size capitalization, which may present more abrupt or erratic market movements than larger companies. As a non-diversified fund, the Fund may invest more than 5% of its total assets in the securities of one or more issuers. A higher portfolio turnover will result in higher transactional and brokerage costs and may result in higher taxes.

The Fund's investment adviser has contractually agreed to reduce its fees and/or absorb expenses until at least January 31, 2015 to ensure that net annual, operating expenses of the Class A, C and I shares will not exceed 1.40%, 2.15%, and 1.15% respectively, subject to possible recoupment from the Fund in future years. Without these waivers, the Class A, C and I shares total annual operating expenses would be 1.53%, 2.31%, and 1.27%. Please review the Fund's prospectus for more information regarding the Fund's prospectus for more information regarding the Fund's fees and expenses, including other share classes.

Glossary of Terms

Equity Risk Premium is the excess return that an individual stock or the overall stock market provides over a risk-free rate. This excess return compensates investors for taking on the relatively higher risk of the equity market. The size of the premium will vary as the risk in a particular stock, or in the stock market as a whole, changes; high-risk investments are compensated with a higher premium.

MANAGEMENT TEAM

Neil Peplinski, CFA

Chairman and Chief Investment Officer
20 years experience
MBA - University of Chicago

Paul Ingersoll

Founder, Chief Executive Officer
25 years experience
MBA - University of Chicago

ABOUT GOOD HARBOR FINANCIAL

Good Harbor Financial, LLC, a Chicago-based asset manager, develops and manages a comprehensive suite of investment solutions designed to fit into a wide range of portfolios for institutions, private investors and their financial advisors. Good Harbor's tactical investment strategies seek to enhance risk-adjusted returns by aligning capital with risk assets in periods of market strength, and by allocating to defensive assets in periods of market weakness. Our strategies are designed by an experienced team of individuals with strong quantitative backgrounds and who understand the responsibilities that come with professional asset management.

REGISTERED INVESTMENT ADVISER

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